





Valuing water-related risks and opportunities for corporations

21 March 2018

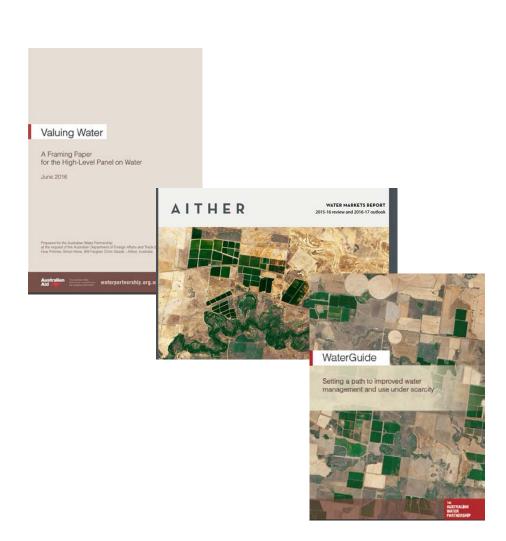
Huw Pohlner Aither, Australia





About Aither

- Specialist water advisory practice
 - markets, resources, infrastructure, risks
- Economics and policy
 - analysis, insights and strategic advice
- Government
 - policy design, implementation, review
- Private sector and industry
 - commercial and strategic advice
- Thought leadership
 - insight pieces, independent reporting





'Valuing water': A popular concept



5 Principles for Valuing Water

Recognize and Embrace Water's Multiple Values

Identify and take into account the multiple and diverse values of water to different groups and interests in all decisions affecting water.

There are deep interconnections between human needs, social and economic well-being, spiritual beliefs, and the viability of ecosystems that need to be considered.

Reconcile Values and Build Trust

oncile values in ways that are equitable, transparent, and inclusive. Trade-offs will be inevitable, especially when water is scarce, and these call for sharing benefits amongst all those affected. Inaction may also have costs that involve steeper trade-offs. These processes need to be adaptive in the face of local

Conduct all processes to rec-

Protect the Sources

and global changes.

Value, manage, and protect all sources of water, including watersheds, rivers, aquifers, associated ecosystems, and used water flows

for current and future generations.

There is growing urgency to protect sources, control and prevent pollution, and address other pressures across multiple scales.

Educate to Empower

Promote education and public awareness about the intrinsic value of water and its essential role in all aspects of life.

This will enable broader participation, water-wise decisions and sustainable practices in areas such as spatial planning, development of infrastructure, city management, industrial development, farming, protection of ecosystems, and domestic use.

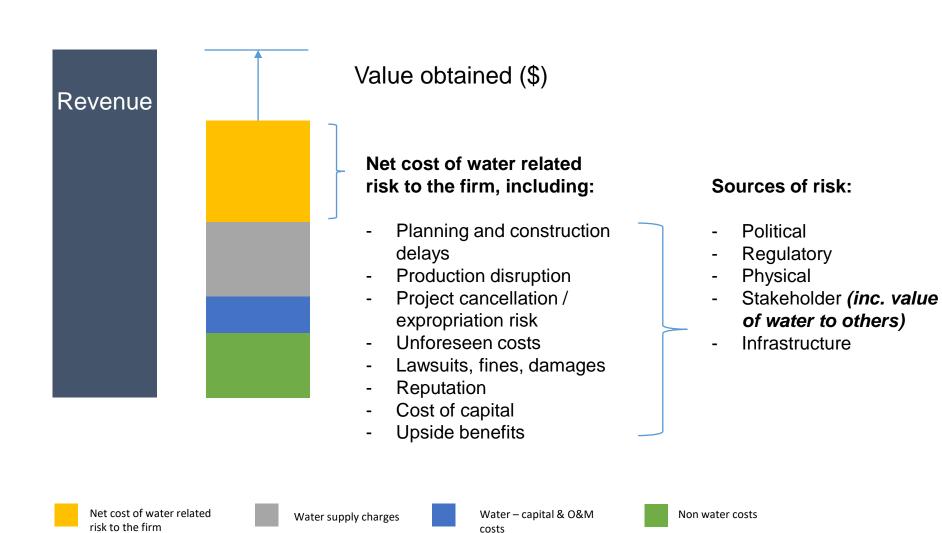
Invest and Innovate

Ensure adequate investment in institutions, infrastructure, information, and innovation to realize the many different benefits derived from water and reduce risks.

This requires concerted action and institutional coherence. It should harness new ideas, tools, and solutions while drawing on existing and indigenous knowledge and practices in ways that nurture the innovative leaders of tomorrow.



Value ≠ cost ≠ price





Three characteristics of water that make valuation difficult

1. Water is dynamic

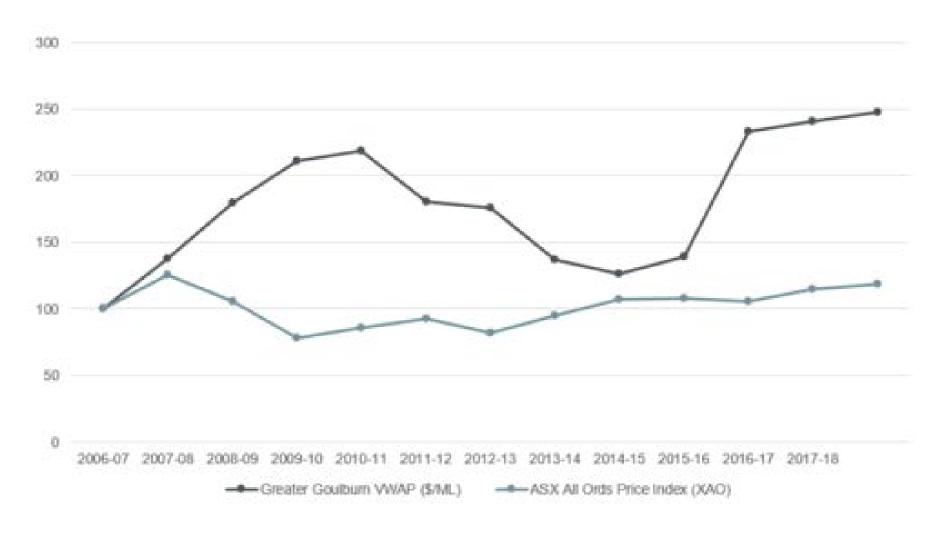
2. Water is hyper-local

3. Water is connected, shared and political

Collective action is required



Turning risk into opportunity





Contact

AITHER

Huw Pohlner, Senior Consultant

Mobile: +61 432 652 756

Email: huw.pohlner@aither.com.au

Skype: huw.pohlner





Organization









Support





